

Message Text

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ORIGIN AGR-20

INFO OCT-01 EUR-25 ADP-00 FS-01 AID-20 EB-11 NSC-10 RSC-01

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TO AMEMBASSY MADRID PRIORITY

C O N F I D E N T I A L STATE 156453

E.O. 11652: GDS

TAGS: EAGR, SP

SUBJECT: FOREIGN MINISTER'S REQUEST FOR SPECIAL TREATMENT
FOR SPAIN ON SOYBEAN SUPPLIES

REF: (A) MADRID 4352

(B) MADRID A-368, DATED JUNE 28, 1969

(C) MADRID A-208, DATED APRIL 15, 1969

1. WE APPRECIATE INFORMATION SPAIN INTERESTED IN
IMPORTATION OF 1.5 MILLION TONS U.S. SOYBEANS/MEAL FROM
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1973/74 HARVEST. WE CURRENTLY ESTIMATE U.S. WILL HAVE
AVAILABLE FOR EXPORT OVER 17 MILLION TONS SOYBEANS PLUS
ADDITIONAL 5.0 MILLION TONS SOYBEAN MEAL, AND ON A COMBINED

BASIS THE ANTICIPATED INCREASE OVER 1972/73 WOULD BE EQUIVALENT TO 3.7 MILLION TONS OF SOYBEAN MEAL.

2. WHILE NO PROVISION EXISTS FOR GUARANTEEING FUTURE SUPPLIES, SPANISH IMPORTERS AND/OR PROCESSORS, INCLUDING U.S.-OWNED CRUSHING PLANTS IN SPAIN, ARE ABLE TO CONTRACT AHEAD FOR 1973/74 DELIVERY OF SUPPLIES AS OTHER IMPORTERS FROM OTHER COUNTRIES ARE NOW DOING.

3. IN THIS CONNECTION YOU MAY WISH TO NOTE THAT SPANISH IMPORTS OF SOYBEANS ARE NOT SOLELY FOR THE PURPOSE OF SATISFYING SPANISH REQUIREMENTS. DOMESTIC MARKETING RESTRICTIONS ON SOYBEAN OIL HAVE LED TO A SITUATION IN

WHICH INCREASED IMPORTS OF BEANS FROM THE U.S. HAVE BEEN ACCOMPANIED BY DECLINING CONSUMPTION OF SOYBEAN OIL IN SPAIN AND INCREASED EXPORTS OF OIL TO THIRD COUNTRIES IN COMPETITION WITH U.S. OIL EXPORTS. (SEE REFS B AND C). IN 1972/73 CROP YEAR, FOR EXAMPLE, SPANISH CONSUMPTION OF SOYBEAN OIL TOTALED 140,000 MT, COMPARED WITH 160,000 MT IN PREVIOUS YEAR, WHILE IN SAME PERIOD SPANISH SOYBEAN OIL EXPORTS ROSE FROM 68,000 MT TO 80,000 MT. ROGERS

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